



## Board of Directors

<b>Subject</b>	Quarter 4 2020/21 Finance Report
<b>Date of meeting</b>	19 <sup>th</sup> April 2021
<b>Author</b>	Lois Sidney
<b>Purpose</b>	For Discussion

The year-end finances are presented below.

The only notable areas of underspend are staff expenses which are down approx. 40% and staff wages which are under by approx. 10% due to incoming money partway through the year that was intended for carry over.

The final underspend of £54,550 is incorporated into 2021/22 budget in the following way:

£8,550 – Eating disorder pathway

£10,000 – one year FTC for 15 hours per week – co-production facilitator

£36,000 – funding for 2 year post for Keep Your Head and social media role.

**£54, 550 - Total**





	In Quarter_March 2021			Year to Date_March 2021			Full Year_Forecast		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Income</b>									
CCC D&A	12,230	7,230	(5,000)	28,919	28,919	0	28,919	28,919	0
CCC MH	0	5,000	5,000	20,000	20,000	0	20,000	20,000	0
CCG apprentice	0	1,280	1,280	5,120	5,120	0	5,120	5,120	0
CCG MH	46,597	20,540	(26,057)	82,160	82,160	0	82,160	82,160	0
Other income	0	712	712	31,472	2,848	(28,624)	31,472	2,848	(28,624)
Reserve	0	10,000	10,000	40,000	40,000	0	40,000	40,000	0
2019/20 surplus c/f	0	7,767	7,767	30,894	31,068	174	30,894	31,068	174
<b>Total Income</b>	<b>58,827</b>	<b>52,529</b>	<b>(6,298)</b>	<b>238,565</b>	<b>210,115</b>	<b>(28,450)</b>	<b>238,565</b>	<b>210,115</b>	<b>(28,450)</b>
<b>Expenditure</b>									
Payroll	32,192	32,864	672	119,271	131,455	12,184	119,271	131,455	12,184
Staff training	1,500	500	(1,000)	3,566	2,000	(1,566)	3,566	2,000	(1,566)
Staff travel	909	2,250	1,341	4,715	9,000	4,285	4,715	9,000	4,285
Rent	1,091	1,650	559	4,383	6,600	2,217	4,383	6,600	2,217
Office expenses	38	563	525	737	2,250	1,513	737	2,250	1,513
IT & support	1,549	1,163	(386)	4,504	4,650	146	4,504	4,650	146
Marketing	667	625	(42)	667	2,500	1,833	667	2,500	1,833
Accountancy fees	253	763	509	1,803	3,050	1,247	1,803	3,050	1,247
Bank charges	0	50	50	0	200	200	0	200	200
Misc delivery costs	1,173	1,153	(20)	2,385	4,610	2,225	2,385	4,610	2,225
Service user travel costs	702	950	248	1,984	3,800	1,816	1,984	3,800	1,816
<b>Total Expenditure</b>	<b>40,072</b>	<b>42,529</b>	<b>2,456</b>	<b>144,015</b>	<b>170,115</b>	<b>26,100</b>	<b>144,015</b>	<b>170,115</b>	<b>26,100</b>
<b>Surplus/(deficit)</b>	<b>18,754</b>	<b>10,000</b>	<b>(8,754)</b>	<b>94,550</b>	<b>40,000</b>	<b>(54,550)</b>	<b>94,550</b>	<b>40,000</b>	<b>(54,550)</b>

The SUN Network Cambridgeshire and Peterborough  
 The Maple Centre: 6 Oak Drive, Huntingdon, Cambridgeshire,  
 PE29 7HN  
[www.sunnetwork.org.uk](http://www.sunnetwork.org.uk)  
 Registered Company No: 11167922



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