

The SUN Network Financial Report Q3 Jan 2023

	In Quarter_December 2022				Year to Date_December 2022				Full Year_Forecast		
	Actual	Budget	Var. +ve/(-ve)		Actual	Budget	Var. +ve/(-ve)		Actual	Budget	Var. +ve/(-ve)
Income											
CCG	30,809	30,609	200		98,246	91,826	6,420		122,434	122,434	0
CCC	10,592	13,817	(3,225)		37,002	41,452	(4,450)		55,269	55,269	0
Delivery of training	426	0	426		2,038	0	2,038		2,717	0	2,717
Total	41,827	44,426	(2,599)		137,286	133,277	4,008		180,420	177,703	2,717
2021/22 surplus - mental hlth post	0	0	0		17,619	17,619	0		17,619	17,619	0
2020/21 surplus - media & mkt post	0	0	0		18,000	18,000	0		18,000	18,000	0
Total	0	0	0		35,619	35,619	0		35,619	35,619	0
Reserve	0	0	0		40,296	40,296	0		40,296	40,296	0
Total Income	41,827	44,426	(2,599)		213,201	209,192	4,008		256,335	253,618	2,717
Expenditure											
Payroll	39,327	40,775	1,448		116,415	122,324	5,909		155,220	163,098	7,878
Staff training	0	500	500		0	1,500	1,500		0	2,000	2,000
Professional development	0	600	600		2,009	1,800	(209)		2,679	2,400	(279)
Rent	1,262	1,250	(12)		3,943	3,750	(193)		5,257	5,000	(257)
Office expenses	72	500	428		1,518	1,500	(18)		2,024	2,000	(24)
Office Refurbishment	2,979	0	(2,979)		2,979	0	(2,979)		3,972	0	(3,972)
IT & support	2,300	2,500	200		4,722	7,500	2,778		6,296	10,000	3,704
Marketing	698	313	(385)		1,565	938	(627)		2,087	1,250	(837)
Accountancy fees	183	750	567		1,732	2,250	518		2,309	3,000	691
Lived experience involvement costs	1,250	1,750	500		3,572	5,250	1,678		4,762	7,000	2,238
Staff expenses including travel	2,574	2,500	(74)		7,165	7,500	335		9,553	10,000	447
Misc delivery costs	544	1,893	1,348		2,316	5,678	3,362		3,088	7,570	4,482
Total Expenditure	51,187	53,330	2,142		147,935	159,989	12,054		197,246	213,318	16,072
Surplus/(deficit)	(9,360)	(8,904)	(457)		65,266	49,204	16,062		59,089	40,300	18,789

We are currently running at an underspend of approx. £12,000 which is partly from salaries due to reduced hours and underspend both on service user and expenses, IT and delivery costs. This is a decrease again on Q2. This gives us an opportunity to utilise the money to purchase



much needed IT equipment to produce high quality training and video stories of people with lived experience, alongside investing in staff development, events for people with lived experience and promotional products and literature. We anticipate finishing the financial year on budget.