



## The SUN Network Finance report Q3 (Oct – Dec 2024)

Income Statement	In Quarter_December 2024			Year to Date_December 2024			Full Year_Forecast		
	Actual	Budget	Var. +ve/(-ve)	Actual	Budget	Var. +ve/(-ve)	Actual	Budget	Var. +ve/(-ve)
Income									
ICB KYH (25,000)	12,500	6,250	6,250	18,750	18,750	0	25,000	25,000	0
ICB CoC (32,000)	0	0	0	32,000	24,000	8,000	32,000	32,000	0
ICB MH (104,278)	52,140	26,070	26,071	78,209	78,209	1	104,278	104,278	0
CCC/PCC MH & PH (66,096)	0	16,524	-16,524	12,421	49,571	-37,150	66,094	66,094	0
Postcode Lottery Income (30,000)	0	0	0	30,000	30,000	0	30,000	30,000	0
Other Sales	308		308	6,243	0	6,243	0	0	0
<b>Total Income</b>	<b>64,948</b>	<b>48,843</b>	<b>16,105</b>	<b>177,623</b>	<b>200,529</b>	<b>-22,906</b>	<b>257,372</b>	<b>257,372</b>	<b>0</b>
Expenditure									
Payroll	53,313	51,519	-1,795	142,399	154,556	12,157	189,865	206,074	16,209
Staff training	0	125	125	0	375	375	0	500	500
Other Professional Services	0	500	500	200	1,500	1,300	267	2,000	1,733
Rent	1,606	1,625	19	4,595	4,875	280	6,127	6,500	373
Office expenses	76	500	424	189	1,500	1,311	252	2,000	1,748
IT & support	2,789	1,750	-1,039	9,015	5,250	-3,765	12,020	7,000	-5,020
Marketing	0	194	194	284	581	297	379	775	396
Accountancy fees	373	625	252	1,886	1,875	-11	2,515	2,500	-15
Lived experience involvement costs	2,264	1,375	- 889.00	4,245	4,125	-120	5,659	5,500	-159
Staff expenses including travel	2,016	3,000	984	8,845	9,000	155	11,793	12,000	207
Misc delivery costs	1,626	3,710	2,084	2,663	11,130	8,467	3,551	14,840	11,289
<b>Total Expenditure</b>	<b>64,063</b>	<b>64,922</b>	<b>859</b>	<b>174,322</b>	<b>194,767</b>	<b>20,445</b>	<b>232,429</b>	<b>259,689</b>	<b>27,260</b>
<b>Surplus/(deficit)</b>	<b>885</b>	<b>-16,079</b>	<b>16,964</b>	<b>3,301</b>	<b>5,762</b>	<b>-2,461</b>	<b>24,943</b>	<b>-2,317</b>	<b>27,260</b>

The invoicing situation remains unresolved; however, a solution is imminent. We are owed in the region of £37,000. This will be paid in Q4. The ICB contracts manager has returned from extended leave, and we have a contract drawn up awaiting signature.

We will carry an underspend into next year. This is mainly due to restricted monies being held, and Jo leaving in September. The exact amount is not known at present. Anticipated to be upward of £20,000 which will help us to retain current staffing numbers.

Notable over/underspends:

**It and Support** – This is overspent due to purchasing three new laptops, monitors for staff to use in the office and at home, new keyboards and a new phone and laptop for Sue who joined us this year. We have also increased the social media and content creating software with Adobe, ChatGPT, and also paid for the new Let's Co-produce website. However, the overspend is also partially due to allocation of Miscellaneous running costs being allocated to IT by Quickbooks. Hence Misc costs being under. This will be rectified for next quarter.

### **Jargon Buster:**

ICB – Integrated Care Board (The NHS unit that holds the local NHS money) (fund us for working with people using mental health healthcare)

KYH – Keep Your Head (referring to the website [www.keep-your-head.com](http://www.keep-your-head.com)) (funded by ICB)

CoC – Culture of Care work (A project aimed at improving the experience of inpatients on our local mental health wards – funded by ICB)

MH – Mental health

PH – Public Health (Government funded organisation that aims to improve the nation's health) (fund us for working with people with drug and alcohol challenges in Cambridgeshire only)

CCC – Cambridgeshire County Council (Fund us for working with people using social care mental health provision)

PCC – Peterborough City Council (fund us for working with people with drug and alcohol challenges in Peterborough only)