



The SUN Network Finance report Q4 (Jan – Mar 2025)

<i>Income Statement</i>	<i>In Quarter March 2025</i>			<i>Year to Date March 2025</i>		
	Actual	Budget	Var. +ve/(-ve)	Actual	Budget	Var. +ve/(-ve)
Income						
ICB KYH	25,450	6,250	19,200	25,450	25,000	450
ICB Co-production money	0	8,000	(8,000)	32,000	32,000	0
ICB MH	7,613	26,070	(18,457)	104,571	104,278	293
CCC/PCC MH & PH	49,232	16,524	32,708	66,753	66,094	659
Postcode Lottery Income	0	7,500	(7,500)		30,000	(30,000)
Other Sales	5,694	0	5,694	10,716	0	10,716
Total Income	87,989	64,343	23,646	239,490	257,372	(17,882)
Expenditure						
Payroll	53,854	51,519	(2,336)	196,253	206,074	9,821
Staff training	3,892	125	(3,767)	892	500	(392)
Other Professional Services	1,282	500	(782)	1,482	2,000	518
Rent	1,457	1,625	168	6,052	6,500	448
Office expenses	886	500	(386)	1,075	2,000	925
IT & support	2,282	1,750	(532)	8,298	7,000	(1,298)
Marketing	908	194	(715)	1,193	775	(418)
Accountancy fees	312	625	313	2,199	2,500	301
Lived experience involvement costs	2,579	1,375	(1,204)	6,823	5,500	(1,323)
Staff expenses including travel	2,476	3,000	524	11,321	12,000	679
Misc delivery costs	4,549	3,710	(839)	13,212	14,840	1,628
Total Expenditure	74,478	64,922	(9,556)	248,800	259,689	10,889
Surplus/(deficit)	13,511	(579)	14,090	(9,309)	(2,317)	(6,992)

The invoicing situation has been resolved in terms that we are being paid by ICB. However, we still await a signed contract.

We finish the year slightly under budget. This underspend had already been allocated to staff salaries for those that joined us partway through the last financial year.

Jargon Buster:

ICB – Integrated Care Board (The NHS unit that holds the local NHS money) (fund us for working with people using mental health healthcare)

KYH – Keep Your Head (referring to the website www.keep-your-head.com) (funded by ICB)

CoC – Culture of Care work (A project aimed at improving the experience of inpatients on our local mental health wards – funded by ICB)

MH – Mental health

PH – Public Health (Government funded organisation that aims to improve the nation's health) (fund us for working with people with drug and alcohol challenges in Cambridgeshire only)

CCC – Cambridgeshire County Council (Fund us for working with people using social care mental health provision)

PCC – Peterborough City Council (fund us for working with people with drug and alcohol challenges in Peterborough only)